



## IDFC LARGE CAP FUND

Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks

### FUND PHILOSOPHY\*

The fund aims to generate steady returns by investing in the leading stocks of the chosen sectors, predominantly amongst the large cap universe. The portfolio approach is based on a robust three pillar strategy, namely:

**Buying the right sectors** - Identifying and investing in the right sectors with the flexibility to have large deviations from the benchmark sector weights.

**Buying the sector leaders** - Investing in the sector leader companies having strong fundamentals, solid execution track record as well as resilient balance sheet to withstand any cyclical downturns.

**Tactical allocation to mid/small caps** - Opportunistic allocation to take advantage of any mispriced opportunities or a benevolent risk-on environment.

The fund has a "Growth" and "Quality" oriented investment style, and is focused on companies having a strong visibility of earnings growth coupled with healthy return on capital employed.

### OUTLOOK

The pandemic's second wave appears to have peaked and a long "plateau" lies in front of us (similar to Jul-Sept 2020). The pace of vaccination will be an important factor to re-start the economic engine - which thankfully was in neutral rather than switched off as the case last year.

For India, macros economic indicators - inflation and crude oil remain the two key variables to track. From a macro point of view, the debate of Cyclical vs Growth will rage till the time RBI policy - which currently focuses entirely on Growth, pivots its focus solely on inflation. It may be difficult to predict how long this phase will last. For smart investors, observing/ keeping track of key macro trends will need to become an integral part of the investment process - domestic as well as global.

Markets at current elevated levels need the support of strong earnings growth and continuation of the loose monetary policy globally, especially in the US. Any perception of change to the worse on both counts will make the markets nervous and twitchy. Market corrections, as a result, will not be slow and suffocating, they will be short and sharp. FY21-23 market move may be more broad-based as compared to the FY17-20 phase. The same may be necessitated across equity portfolios!

**FUND FEATURES:** (Data as on 30th June'21)

**Category:** Large Cap

**Monthly Avg AUM:** ₹786.74 Crores

**Inception Date:** 9th June 2006

**Fund Manager:** Mr. Sumit Agrawal and Mr. Arpit Kapoor (w.e.f. 01/03/2017)

**Other Parameters:**

**Beta:** 0.89

**R Square:** 0.96

**Standard Deviation (Annualized):** 20.01%

**Benchmark:** S&P BSE 100 TRI (w.e.f. 18/04/2017)

**Minimum Investment Amount:** ₹5,000/- and any amount thereafter.

**Exit Load:**

- If redeemed/switched out within 365 days from the date of allotment:
  - › Up to 10% of investment: Nil,
  - › For remaining investment: 1% of applicable NAV
- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. 25th June 2021)

**SIP Frequency:** Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

**Options Available:** Growth, IDCW® (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

PLAN	IDCW® RECORD DATE	₹/UNIT	NAV
REGULAR	16-Mar-20	1.04	12.1800
	19-Mar-19	0.77	15.1200
	19-Mar-18	0.89	14.7165
DIRECT	16-Mar-20	1.27	14.9900
	19-Mar-19	0.95	18.4400
	19-Mar-18	1.08	17.8004

Face Value per Unit (in ₹) is 10

Income Distribution cum capital withdrawal is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of Income Distribution cum capital withdrawal, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

®Income Distribution cum capital withdrawal

Ratios calculated on the basis of 3 years history of monthly data.

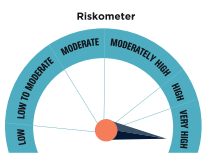
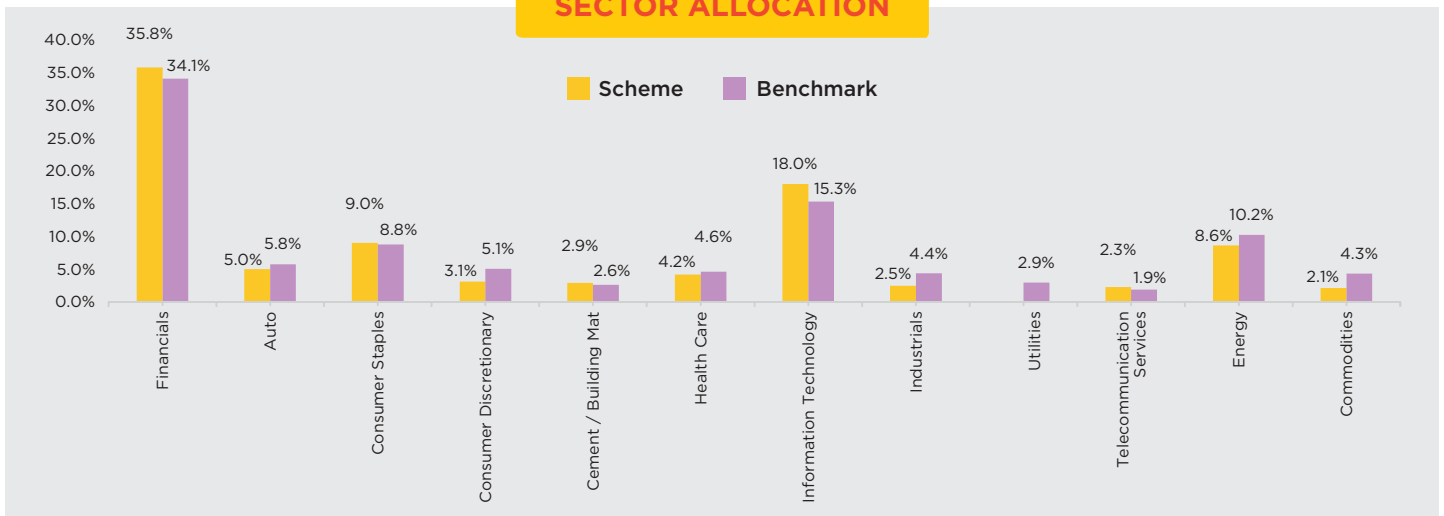
The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
<b>Equity and Equity related Instruments</b>	<b>93.46%</b>	Maruti Suzuki India	1.36%
<b>Banks</b>	<b>27.10%</b>	Tata Motors	0.78%
HDFC Bank	7.94%	Bajaj Auto	0.71%
ICICI Bank	7.08%	Hero MotoCorp	0.58%
State Bank of India	4.27%	<b>Pharmaceuticals</b>	<b>4.18%</b>
Axis Bank	3.88%	Divi's Laboratories	1.22%
Kotak Mahindra Bank	2.88%	Dr. Reddy's Laboratories	1.14%
IndusInd Bank	1.04%	Aurobindo Pharma	1.07%
<b>Software</b>	<b>18.01%</b>	Cipla	0.76%
Infosys	8.36%	<b>Cement &amp; Cement Products</b>	<b>2.89%</b>
Tata Consultancy Services	4.79%	UltraTech Cement	2.89%
Tech Mahindra	2.07%	<b>Construction Project</b>	<b>2.46%</b>
HCL Technologies	1.90%	Larsen & Toubro	2.46%
Wipro	0.90%	<b>Telecom - Services</b>	<b>2.27%</b>
<b>Consumer Non Durables</b>	<b>10.10%</b>	Bharti Airtel	2.27%
Hindustan Unilever	2.33%	<b>Ferrous Metals</b>	<b>1.13%</b>
ITC	2.18%	Tata Steel	1.13%
Asian Paints	1.36%	<b>Non - Ferrous Metals</b>	<b>0.99%</b>
Godrej Consumer Products	1.00%	Hindalco Industries	0.99%
Dabur India	1.00%	<b>Retailing</b>	<b>0.98%</b>
Tata Consumer Products	0.98%	Avenue Supermarts	0.98%
Nestle India	0.65%	<b>Consumer Durables</b>	<b>0.75%</b>
Britannia Industries	0.62%	Titan Company	0.75%
<b>Finance</b>	<b>8.68%</b>	<b>Chemicals</b>	<b>0.28%</b>
HDFC	5.43%	Pidilite Industries	0.28%
Bajaj Finance	3.24%	<b>Corporate Bond</b>	<b>0.005%</b>
<b>Petroleum Products</b>	<b>8.63%</b>	Britannia Industries	AAA 0.005%
Reliance Industries	7.14%	<b>Net Cash and Cash Equivalent</b>	<b>6.53%</b>
Bharat Petroleum Corporation	1.49%	<b>Grand Total</b>	<b>100.00%</b>
<b>Auto</b>	<b>5.00%</b>		
Mahindra & Mahindra	1.56%		



**SECTOR ALLOCATION**



This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment predominantly in equity and equity related instruments of the large cap companies

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Very High risk